

February 13, 2016

To,  
General Manager,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

Respected Sir/Madam,

**Scrip code: 526365**

**Sub: OUTCOME OF THE BOARD MEETING HELD ON SATURDAY, FEBRUARY 13, 2016.**

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held on today, i.e. Saturday, February 13, 2016, for which intimation was already given to you, the Board of Directors has:

- Taken on Record the Unaudited Financial Results of the Company for the quarter/nine months ended December 2015 along with the Limited Review Report as submitted by M/s. Suresh Anchaliya & Co., Chartered Accountants, being the Statutory Auditors of the Company.
- Adopted the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and authorized Mr. Mahendra M Chordia, Managing Director of the Company to sign, enter and execute the amended Listing Agreement under said Regulations and the same shall be forwarded to BSE.
- Decided to keep the books of accounts of the Company at office no.115, Panchratna Co. Op. Hsg Ltd, Opera House, Mumbai
- To take on record Resignation tendered by Ms. Khushbu Gupta (*Company Secretary & Compliance Officer*).

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,  
**For: SWARN SARITA GEMS LIMITED**

*Mahendra M. Chordia*

**MAHENDRA M. CHORDIA**  
**MANAGING DIRECTOR**  
**(DIN NO: 00175686)**



**SWARN SARITA GEMS LIMITED**

CIN No.: L36911MH1992PLC068283 | Email: info@swarnsarita.com | Web: www.swarnsarita.com

Ground Floor, 17/19, Dhanji Street, Mumbai-400 003. Tel.: +91 22 4359 0000 | Fax: +91 22 4359 0010

Production Facility: 419, Hill View Industrial Estate, Behind R City, LBS Marg, Ghatkopar (West), Mumbai-400 086. Tel.: +91 22 2500 4500

204, Shails Mall, 4th Lane, C. G. Road, Ahmedabad-380 007. Tel.: +91 79 2640 5556

Office # 4 A, 3rd Floor, Mansarovar, Opp. Vardaan Market, 3B, Camac Street, Kolkatta (W.B.) - 700 016. Tel.: +91 33 4006 3366, 6500 3366

**SWARNSARITA GEMS LIMITED**

CIN : L36911MH1992PLC068283

Reg Office: 17/19, Ground Floor, Dhanji Street, Mumbai-400003

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2015**

**PART I**

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	8193.65	7910.65	6267.85	21877.12	16128.87	24098.87
	(b) Other Operating income	172.20	94.94	83.42	372.44	241.90	368.41
	<b>Total Income from operation</b>	<b>8365.85</b>	<b>8005.59</b>	<b>6351.27</b>	<b>22249.56</b>	<b>16370.77</b>	<b>24377.28</b>
2	Expenses						
	a. Cost of Material Consumed	6425.59	9741.39	6648.50	22140.36	16954.41	24097.98
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	1467.64	(2190.63)	(552.43)	(1073.99)	(1278.71)	(783.04)
	d. Employees benefit expenses	76.64	85.62	14.62	208.31	42.92	79.78
	e. Depreciation and amortisation expenses	3.92	2.96	2.68	8.95	7.63	13.50
	f. Other expenses	14.47	138.41	35.03	213.91	104.23	159.88
	<b>Total Expenses</b>	<b>7988.26</b>	<b>7777.75</b>	<b>6148.40</b>	<b>21495.54</b>	<b>15830.48</b>	<b>23578.10</b>
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	377.59	227.84	202.87	754.02	540.29	799.18
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	377.59	227.84	202.87	754.02	540.29	799.18
6	Finance costs	292.01	101.94	121.57	459.97	311.84	328.53
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	85.58	125.90	81.30	294.05	228.45	470.65
8	Exceptional items	0.00	19.28	0.00	19.28	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	85.58	145.18	81.30	313.33	228.45	470.65
10	Tax expenses: Current Year	25.67	43.55	24.39	94.00	68.54	150.40
	Earlier Tax	0.00	0.00	0.00	0.00	0.00	1.63
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.00)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	59.90	101.63	56.91	219.33	159.91	319.62
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period</b>	<b>59.90</b>	<b>101.63</b>	<b>56.91</b>	<b>219.33</b>	<b>159.91</b>	<b>319.62</b>
14	Share of profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (Loss) of associates	59.90	101.63	56.91	219.33	159.91	319.62
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2083.76	2083.76	2083.76	2083.76	2083.76	2083.76
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.29	0.49	0.27	1.05	0.77	1.53
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.29	0.49	0.27	1.05	0.77	1.53

**PART II : SELECT INFORMATION FOR THE**

		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding :						
	-No. of Shares	13748039	13748039	13748039	13748039	13748039	13748039
	- Percentage of shareholding	65.85%	65.85%	69.24%	65.85%	69.24%	65.85%
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	-Number of Shares	6108761	6108761	1874161	6108761	1874161	5128761
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.69%	85.69%	26.29%	85.69%	26.29%	71.94%
	-Percentage of shares (as a % of the total share capital of the company)	29.26%	29.26%	8.97%	29.26%	8.97%	24.57%
	b) Non-encumbered						
	- Number of Shares	1020000	1020000	5254600	1020000	5254600	2000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.31%	14.31%	73.71%	14.31%	73.71%	28.08%
	-Percentage of shares (as a % of the total share capital of the company)	4.89%	4.89%	25.18%	4.89%	25.18%	9.58%
<b>B</b>	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015</b>						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unsolved at the end of the quarter		Nil				

**For SWARNSARITA GEMS LTD.**

*Mahesh M. Chaudhary*

**Director / Authorised Signatory**

**SWARNSARITA GEMS LTD**  
CIN : L36911MH1992PLC068283  
17/19, GROUND FLOOR, DHANJI STREET, MUMBAI-400003

**CONSOLIDATED SEGMENT INFORMATION**

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
<b>1.SEGMENT REVENUE</b>						
Jewellery	8245.74	8015.26	6331	22132.54	16317.59	24314.61
Realty	48.89	26.07	20.27	117.02	53.18	175.08
Total	8294.63	8041.33	6351.27	22249.56	16370.77	24489.69
Less: Inter segment Revenue	6.37	35.75	21.97	77.60	61.10	112.41
<b>Net Sales/ Income from operation</b>	<b>8288.26</b>	<b>8005.58</b>	<b>6329.3</b>	<b>22171.96</b>	<b>16309.67</b>	<b>24377.28</b>
<b>2.SEGMENT RESULT</b>						
Jewellery	78.95	160.41	83.02	320.15	236.71	453
Realty	6.63	(15.23)	(1.72)	(6.82)	(8.26)	17.65
Total	85.58	145.18	81.30	313.33	228.45	470.65
Unallocable Expenses	0	0	0.00	0	0	0
Operating Income	85.58	145.18	81.30	313.33	228.45	470.65
Other Income	0	0	0.00	0	0	0
<b>Profit Before Tax</b>	<b>85.58</b>	<b>145.18</b>	<b>81.3</b>	<b>313.33</b>	<b>228.45</b>	<b>470.65</b>
<b>3. Capital Employed</b>						
Jewellery	8650.21	8040.14	7799.81	8650.21	7799.81	7873.4
Realty	999.06	992.42	986.50	999.06	986.50	1005.87
Total	9649.28	9032.56	8786.31	9649.28	8786.31	8879.27
Add:-Unallocable Assets(net)	0	0	0	0	0	0
<b>Total Capital Employed</b>	<b>9649.28</b>	<b>9032.56</b>	<b>8786.31</b>	<b>9649.28</b>	<b>8786.31</b>	<b>8879.27</b>

**Notes :**

1. The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2016.

2. The Statutory Auditor of the company have carried out a limited review of the result for the quarter endend 31.12.2015  
3. Previous year figures have been regrouped, rearranged or reclassified wherever necessary to make them comparable.

For Swarnsarita Gems Limited

Date: 13th February, 2016  
Place: Mumbai



*Mahendra M Chordia*  
Mahendra M Chordia  
Chairman and Managing Director



Date: 13.02.2016

To,  
The Board of Directors,  
**Swarnsarita Gems Ltd.,**  
17/19, Ground Floor,  
Dhanji Street,

Mumbai - 400003

Dear Sir,

Re: Limited Review of Provisional Unaudited Financial Result for the Period ended 31.12.2015.

We have reviewed the accompanying statement of unaudited financial results of **Swarnsarita Gems Ltd.** for the period ended on 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Suresh Anchaliya & Co.**  
**Chartered Accountants**  
**Firm Reg. No.: 112492W**

(Suresh Anchaliya)  
Partner

Membership No.: 044960



**Certificate No.:- 163**