

SWARNSARITA GEMS LIMITED

Reg. Add.: Room No.5 to 10,6th Floor,Dayamandir,125/127,Mumbadevi Road,Mumbai-400003

CIN: L36911MH1992PLC068283 Email: info@swarnsarita.com

Tel. no.: 022-43590000 Fax. No.: 022-43590010 Website: www.swarnsarita.com

September 26, 2018

To,
Asst. General Manager,
Dept. of Corporate Services.
14th Floor, Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

SCRIP CODE: 526365

**SUB: SUMMARY OF PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
WEDNESDAY, SEPTEMBER 26, 2018.**

Respected Sir,

The 26th Annual General Meeting of the Company was held on Wednesday, September 26, 2018 at 10.00 a.m. at Agrasen Bhavan, 90 Feet Road, Garodiya Nagar, Ghatkopar (East), Mumbai – 400 077.

The following Directors were present:

Mr. Mahendra Madanlal Chordia	Chairman & Managing Director
Mr. Sunny Mahendra Chordia	Whole-time Director
Mrs. Seema Rajendra Chordia	Whole-time Director
Mr. Dhruvin Bharat Shah	Independent Director

Members present:

1. In person : 30
2. By proxy : NIL

Mr. Mahendra M. Chordia Managing Director of the Company Chaired the Meeting. After ascertaining that the requisite numbers of members are present in the meeting to form prescribed quorum, Mr. Narendra Kumar Prajapat, Assistant Company Secretary of the Company, on behalf of the Chairman, called the meeting to order and welcomed all the members present at the 26th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact.

With the permission of the members present at the meeting, on behalf of the Chairman, Mr. Narendra Kumar Prajapat, Assistant Company Secretary declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the Company Secretary informed the members that the Company has provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights electronic form and e-voting was started on Sunday, September 23, 2018 at 9.00 a.m. and ended on September 25, 2018 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

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The following items of business were transacted through remote e-voting:

ORDINARY BUSINESS:

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31st March 2018 together with the Reports of the Directors and Auditors thereon;
2. Re-Appointment of Mr. Mahendra M. Chordia (DIN No.: 00175686) as Director of the Company, who retires by rotation;
3. Ratification of appointment of M/s. Suresh Anchaliya & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company to hold office till the conclusion of the fifth consecutive AGM to be held in the year 2019;

SPECIAL BUSINESS:

4. Make Loans and Investments by the Company
5. Appointment of Mr. Sunny Mahendra Chordia as a Whole-time Director of the Company
6. Appointment of Mrs. Seema Rajendra Chordia as a Whole-time Director of the Company

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchanges as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 10.30 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

Mahendra M. Chordia

**MAHENDRA MADANLAL CHORDIA
MANAGING DIRECTOR
DIN: 00175686**

