

SWARNSARITA GEMS LIMITED

Reg. Add.: Room No.5 to 10, 6th Floor, Dayamandir, 125/127, Mumbadevi Road, Mumbai-400003

CIN: L36911MH1992PLC068283 Email: info@swarnsarita.com

Tel. no.: 022-43590000 Fax. No.: 022-43590010 Website: www.swarnsarita.com

May 29, 2019

To,

Asst. General Manager,

Dept. of Corporate Services,

Bombay Stock Exchange Limited,

14th Floor, P.J. Towers, Dalal Street,

Fort, Mumbai: 400 001, Maharashtra, Mumbai.

Respected Sir,

Sub: Outcome Of Board Meeting - Financial Results for the quarter and year ended 31st March, 2019.

Ref: Company Code: 526365

We enclose herewith the audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2019, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today, the 29th May, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that *M/s. Suresh Anchaliya & Co., Chartered Accountants (Firm Registration no.112492W)*, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

Further, we would like to inform you that the Board of Directors has also approved / taken on record the following in the aforesaid meeting:

- a) Changed the existing policy for closure of Trading Window in light of BSE Circular Reference no. LIST/COMP/01/2019-20 dated 2nd April, 2019 and NSE Circular Reference no. NSE/CML/2019/11 dated 2nd April, 2019;

The meeting of Board of Directors held today commenced at 3.30PM and concluded at 6.40 PM.

Kindly take the note of the above.

Thanking You

,Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

Mahendra M. Chordia

MAHENDRA MADANLAL CHORDIA
DIRECTOR

DIN: 00175686



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DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2019 contains unmodified opinion as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

Thanking You,

Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

Mahendra M. Chordia

MAHENDRA MADANLAL CHORDIA
DIRECTOR

DIN: 00175686



SWARNSARITA GEMS LIMITED

CIN : L36911MH1992PLC068283

Reg Office: Room No.5-10,6th Floor,Daya Mandir,125/127,Mumbadevi Road,Mumbai-400003

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			YEAR ENDED	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	15200.66	14751.78	11966.18	54823.73	48509.62
2	Other Income	226.24	108.52	123.40	642.71	472.37
	Total Income (1+2)	15426.90	14860.30	12089.58	55466.44	48981.99
3	Expenses					
	a. Cost of Material Consumed	13663.35	14680.29	12126.01	53016.54	48246.11
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	1018.53	(347.29)	(612.50)	62.75	(1132.77)
	d. Employees benefit expenses	162.85	158.41	121.17	621.34	454.90
	e. Finance Cost	187.21	98.58	179.52	501.87	416.08
	f. Depreciation and amortisation expenses	4.94	4.93	4.81	18.88	18.79
	g. Other expenses	178.03	140.44	106.15	537.73	335.26
	Total Expenses(3)	15214.91	14735.36	11925.16	54759.11	48338.37
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	211.99	124.94	164.42	707.33	643.62
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00
6	Profit / (Loss) before tax (4-5)	211.99	124.94	164.42	707.33	643.62
7	Tax Expenses :					
	a.Current tax	84.76	37.36	69.66	233.36	213.42
	b.Deferred tax	2.42	0.00	0.56	2.42	0.56
8	Profit for the year(6-7)	124.81	87.58	94.20	471.55	429.64
9	Other Comprehensive Income	0.00	0.00	0.00	0.00	
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	124.81	87.58	94.20	471.55	429.64
11	Earnings Per Share (Face value of rs.10 each)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.60	0.42	0.45	2.26	2.06
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.60	0.42	0.45	2.26	2.06

Place : Mumbai
Date : 29th May,2019



For SWARNSARITA GEMS LTD

Mahendra M. Chordia
MAHENDRA M CHORDIA
MANAGING DIRECTOR
DIN:00175686

SWARNSARITA GEMS LIMITED

CIN : L36911MH1992PLC068283

Reg Office: Room No.5-10,6th Floor,Daya Mandir,125/127,Mumbadevi Road,Mumbai-400003

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Balance Sheet as at	As at 31.03.2019	As at 31.03.2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	153.84	147.29
Intangible assets	0.32	0.36
Financial Assets		
Investments	1000.00	1000.00
Loans	1116.53	1071.54
Deferred tax assets (net)	0.00	0.00
Tax assets (net)	486.56	671.32
Other non-current assets	58.73	24.73
Total non-current assets	2815.98	2915.24
Current Assets		
Inventories	10249.45	7785.56
Financial Assets		
Investments	10.45	5.18
Trade receivables	6305.96	5208.19
Cash and cash equivalents	4051.78	4498.11
Other Current Assets	19.40	22.39
Total current assets	20637.04	17519.43
Total Assets	23453.02	20434.67
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2083.76	2083.76
Other equity	7255.99	6784.45
Total equity	9339.75	8868.21
Liabilities		
Non-current liabilities		
Defferd tax liabilities	5.09	2.67
Total non-current liabilities	5.09	2.67
Current liabilities		
Financial liabilities		
Borrowings	13091.90	10547.99
Trade payable	354.79	254.72
Other financial liabilities	425.93	537.68
Other cuurent liabilities	15.56	10.40
Current Tax Liabilities (Net)	220.00	213.00
Total current liabilities	14108.18	11563.79
Total Equity and Liabilities	23453.02	20434.67

Mahesh H. Chaudhary



SWARN SARITA GEMS LIMITED
CIN : L38911MH1992PLC068283
Reg Office: Room No.5-10,6th Floor,Daya Mandir,125/127,Mumbadevi Road,Mumbai-400003
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

PART I

	Particulars	Quarter Ended			YEAR ENDED		(Rs. In Lacs)
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	
		Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations	15215.77	14757.33	12057.98	54884.23	48633.85	
2	Other Income	216.46	98.16	101.50	610.30	427.65	
	Total Income (1+2)	15432.23	14855.49	12159.48	55494.53	49061.50	
3	Expenses						
a	a. Cost of Material Consumed	13863.35	14680.69	12126.02	53016.54	48246.09	
b	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	
c	c. Changes in Inventories of finished goods, work in progress & stock in trade	1018.52	(347.29)	(537.74)	62.75	(1058.02)	
d	d. Employees benefit expenses	163.20	159.25	121.17	625.53	454.90	
e	e. Finance Cost	187.21	98.58	179.57	501.87	416.13	
f	f. Depreciation and amortisation expenses	5.77	4.93	5.22	20.55	20.46	
g	g. Other expenses	179.48	141.54	106.24	546.82	335.43	
	Total Expenses(3)	15217.53	14737.70	12000.48	54774.06	48414.99	
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	214.70	117.79	159.00	720.47	646.51	
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
6	Profit / (Loss) before tax (4-5)	214.70	117.79	159.00	720.47	646.51	
7	Tax Expenses						
a	a. Current tax	143.60	35.34	66.81	238.09	213.42	
b	b. Deferred tax	3.11	0.00	-0.47	3.11	-0.47	
8	Profit for the year(6-7)	67.99	82.45	92.66	479.27	433.56	
9	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	67.99	82.45	92.66	479.27	433.56	
11	Earnings Per Share (Face value of rs.10 each)						
a)	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	0.39	0.44	2.30	2.08	
b)	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	0.39	0.44	2.30	2.08	

SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
1.SEGMENT REVENUE					
Jewellery	15426.90	14860.30	12089.58	55466.44	48981.99
Realty	26.23	19.21	30.84	119.77	179.66
Total	15453.13	14879.51	12120.42	55586.21	49161.65
Less: Inter segment Revenue	20.90	24.01	26.78	91.67	100.26
Net Sales/ Income from operation	15432.23	14855.50	12093.64	55494.54	49061.39
2.SEGMENT RESULT					
Jewellery	211.99	124.94	164.42	707.32	643.62
Realty	2.70	(6.75)	1.59	13.15	2.74
Total	214.69	118.19	166.01	720.47	646.36
Unallocable Expenses	0	0	0.00	0	0
Operating Income	214.69	118.19	166.01	720.47	646.36
Other Income	0	0	0.00	0	0.00
Profit Before Tax	214.69	118.19	166.01	720.47	646.36
3. Capital Employed					
Jewellery	9339.75	9215.25	8868.51	9339.75	8868.51
Realty	1021.87	1021.46	1014.14	1021.87	1014.14
Add- Unallocable Assets (net)	10361.62	10236.71	9882.65	10361.62	9882.65
Total Capital Employed	10361.62	10236.71	9882.65	10361.62	9882.65

- Notes :
- The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2019.
 - The format for audited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
 - For the purpose of Standalone Results, the Company has identified in line with Ind AS 108 "Operating Segments" into two primary reporting business segments as follows:-

a) Jewellery Segments
b) Realty Segments
 - The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Date : 29th May, 2019

Place: Mumbai



For Swarnsarita Gems Limited

Mahendra M. Chordia
Mahendra M Chordia
MANAGING DIRECTOR
DIN:00175686

SWARNSARITA GEMS LIMITED

CIN : L36911MH1992PLC068283

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AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Consolidated Balance Sheet as at	As at 31.03.2019	As at 31.03.2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	161.71	156.83
Intangible assets	0.32	0.36
Financial Assets		
Investments	0.00	0.00
Loans	21.65	19.72
Deferred tax assets (net)	0.00	0.00
Tax assets (net)	490.65	672.83
Other non-current assets	58.73	24.73
Total non-current assets	733.06	874.47
Current Assets		
Inventories	11257.11	8793.22
Financial Assets		
Investments	10.45	5.18
Trade receivables	6380.11	5266.01
Cash and cash equivalents	4059.71	4501.48
Other Current Assets	1111.42	1079.15
Total current assets	22818.79	19645.04
Total Assets	23551.85	20519.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2083.76	2083.76
Other equity	7277.86	6798.59
Total equity	9361.62	8882.35
Liabilities		
Non-current liabilities		
Deferred tax liabilities	5.24	2.94
Other Financial Liabilities	10.58	14.42
Total non-current liabilities	15.82	17.36
Current liabilities		
Financial liabilities		
Borrowings	13093.90	10547.99
Trade payable	354.79	254.73
Other financial liabilities	466.82	578.89
Other current liabilities	34.84	25.19
Current Tax Liabilities (Net)	224.06	213.00
Total current liabilities	14174.41	11619.80
Total equity and liabilities	23551.85	20519.51

Mahesh H. Chodur

