

SWARNSARITA GEMS LIMITED

Reg. Add.: Room No.5-10,6th Floor,125/127,Daya Mandir, Mumbai - 400003

CIN: L36911MH1992PLC068283 Email: info@swarnsarita.com

Tel. no.: 022-43590000 Fax. No.: 022-43590010 Website: www.swarnsarita.com

August 14, 2019

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers, Dalal Street, Fort,
Mumbai: 400001, Maharashtra, India.

Respected Sir/Madam,

Scrip code: 526365

Sub: OUTCOME OF THE BOARD MEETING HELD ON WEDNESDAY, AUGUST 14, 2019.

With reference to the above captioned subject, we wish to intimate your esteem exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on August 14, 2019 for which intimation was already given to you, the Board of Directors has:

- Taken on record the Unaudited Financial Results of the Company for the quarter ended June 30, 2019, along with the Limited Review Report;
- Proposed to appoint M/s. Banshi Jain & Associates, Chartered Accountants as a New Auditor, subject to member's approval at ensuing Annual general Meeting;
- Approved the Directors' Report, Corporate Governance Report of the Company along with all the annexure thereof for financial year 2018-2019;
- Decided to convene 27th Annual General Meeting of the Members of the Company Thursday, 26th September, 2019 at Balbhawan, Ghatkopar Balkan Ji Bari Marg, Opposite Rajawadi Garden, Ghatkopar East, Mumbai - 400 077 at 10.00 A.M;
- Finalized the dates of the Book Closure for the forthcoming 27th Annual General Meeting from **Wednesday, 19th September, 2019 to Thursday, 26th September, 2019** [both days inclusive];
- Approved the notice of convening 27th Annual General Meeting for the financial year 2018-19 as aforesaid;
- Finalized the appointment of Mr. Deep Shukla, Practicing Company Secretary as the Scrutinizer to oversee the e-voting process and voting done through physical ballot paper, in a fair and transparent manner;

Further, we wish to inform BSE, that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Amendment Rules 2015, the Company will provide its Shareholders the facility to exercise their vote for transacting the items



Mahesh M. Chaudhary

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of ordinary and special businesses, if any at the ensuing 27th Annual General Meeting (AGM) to be held on Thursday, September 26, 2019, by electronic means.

The above intimation is given to you as per Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015.

The meeting of Board of Directors held today commenced at 1.00 P.M. and concluded at 17.50 P.M.

Thanking You,

Yours faithfully,

Yours faithfully,
FOR SWARNSARITA GEMS LIMITED

Mahendra M. Chordia

MAHENDRA M. CHORDIA
(DIRECTOR)
DIN: 00175686



(Rs.in Lacs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2019

PART I					
Sr.No.	Particulars	Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	16588.57	15215.77	9578.39	54884.23
2	Other Income	172.66	216.46	153.52	610.30
	Total Income (1+2)	16761.23	15432.23	9731.91	55494.53
3	Expenses				
	a. Cost of Material Consumed	14349.82	13663.35	10958.13	53016.54
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	1745.84	1018.52	(1734.51)	62.75
	d. Employees benefit expenses	163.66	163.20	158.09	625.53
	e. Finance Cost	104.29	187.21	94.08	501.87
	f. Depreciation and amortisation expenses	5.24	5.77	4.78	20.55
	g. Other expenses	109.57	179.48	71.15	546.82
	Total Expenses(3)	16478.41	15217.53	9551.71	54774.06
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	282.82	214.70	180.20	720.47
5	Exceptional Items	0.00	0.00	0.00	0.00
6	Profit / (Loss) before tax (4-5)	282.82	214.70	180.20	720.47
7	Tax Expenses :				
	a.Current tax	85.97	143.60	54.06	238.09
	b.Deferred tax	0.00	3.11	0.00	3.11
8	Profit for the year(6-7)	196.85	67.99	126.14	479.27
9	Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income for the period (8+9)				
10	(Comprising Profit(Loss) and Other Comprehensive Income for the period)	196.85	67.99	126.14	479.27
11	Earnings Per Share (Face value of rs.10 each)				0.00
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.94	0.33	0.60	2.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.94	0.33	0.60	2.30

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE,2019

PARTICULARS	QUARTER ENDED			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
1.SEGMENT REVENUE				
Jewellery	16,763.15	15,426.90	9,708.85	55,466.44
Realty	22.52	26.23	46.16	119.77
Total	16,785.67	15,453.13	9,755.01	55,586.21
Less:Inter segment Revenue	24.44	20.90	23.10	91.67
Net Sales/ Income from operation	16,761.23	15,432.23	9,731.91	55,494.54
2.SEGMENT RESULT				
Jewellery	286.58	211.99	166.90	707.32
Realty	(3.76)	2.70	13.30	13.15
Total	282.82	214.69	180.20	720.47
Unallocable Expenses	0.00	0.00	0.00	0.00
Operating Income	282.82	214.69	180.20	720.47
Other Income	0.00	0.00	0.00	0.00
Profit Before Tax	282.82	214.69	180.20	720.47
3. CAPITAL EMPLOYED				
Jewellery	9,626.33	9,339.75	9,035.41	9,339.75
Realty	1,018.11	1,021.87	1,027.41	1,021.87
Total	10,644.44	10,361.62	10,062.82	10,361.62
Unallocable	0.00	0.00	0.00	0.00
Total Capital Employed	10,644.44	10,361.62	10,062.82	10,361.62

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with
- For the purpose of Standalone Results, the Company has identified in line with Ind AS 108 "Operating Segments" into two primary reporting business
 - Jewellery Segments
 - Realty Segments
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

For SWARNSARITA GEMS LTD

Mahendra M. Chordia

Mahendra M Chordia
MANAGING DIRECTOR
DIN :- 00175686

Place : Mumbai
Date : August 14th, 2019



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2019

(Rs.in Lacs)

PART I

Sr.No.	Particulars	Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	16582.43	15200.66	9552.26	54823.73
2	Other Income	180.72	226.24	156.59	642.71
	Total Income (1+2)	16763.15	15426.90	9708.85	55466.44
3	Expenses				
	a. Cost of Material Consumed	14349.82	13663.35	10958.13	53016.54
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade				
	d. Employees benefit expenses	1745.84	1018.53	(1734.51)	62.75
	e. Finance Cost	163.49	162.85	155.09	621.34
	f. Depreciation and amortisation expenses	104.29	187.21	94.08	501.87
	g. Other expenses	4.82	4.94	4.36	18.88
	Total Expenses(3)	108.31	178.03	64.81	537.73
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	16476.57	15214.91	9541.95	54759.11
5	Exceptional Items	286.58	211.99	166.90	707.33
6	Profit / (Loss) before tax (4-5)	0.00	0.00	0.00	0.00
7	Tax Expenses :	286.58	211.99	166.90	707.33
	a.Current tax				
	b.Deferred tax	85.97	84.76	50.07	233.36
8	Profit for the year(6-7)	0.00	2.42	0.00	2.42
9	Other Comprehensive Income	200.61	124.81	116.83	471.55
	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	200.61	124.81	116.83	471.55
10	Earnings Per Share (Face value of rs.10 each)				
11	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.96	0.60	0.56	2.26
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.96	0.60	0.56	2.26

Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting
- 2 The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with
- 3 The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

For SWARNSARITA GEMS LTD

Mahendra M. Chordia

Mahendra M Chordia
MANAGING DIRECTOR
DIN :- 00175686

Place : Mumbai
Date : August 14th,2019





To
The Board of Directors,
Swarnsarita Gems Ltd.,
125/127, DayaMandir, 6th Floor,
Room No.5 To 10, Mumbadevi Road,
Mumbai – 400003.

Dear Sir,

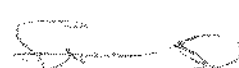
Re: Limited Review Report of Consolidated Unaudited Financial Result for the Quarter ended 30.06.2019.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Swarnsarita Gems Ltd. ("the Company") for the quarter ended on 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14th August, 2019



For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W


(Suresh Anchaliya)
Partner
Membership No.:044960
UDIN: 19044960AAAABO1031



To
The Board of Directors,
Swarnsarita Gems Ltd.,
125/127, Daya Mandir, 6th Floor,
Room No.5 To 10, Mumbadevi Road,
Mumbai – 400003.

Dear Sir,


Re: Limited Review Report of Standalone Unaudited Financial Result for the Quarter ended 30.06.2019.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Swarnsarita Gems Ltd. ("the Company") for the quarter ended on 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14th August, 2019



For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W


(Suresh Anchaliya)
Partner
Membership No.: 044960
UDIN :19044960AAAABN4588